

The success of our Foundation depends upon each one of us!

When we ask a new Squadron Commander to donate \$1.00 per member to register his Squadron on the Honour Roll of the CPSECP Foundation we may get a number of questions in response:

Why should I send a cheque for \$200 to the Foundation when a substantial amount is already going to National from each membership card issued?

What does the Foundation do with all this money? Can you give me examples of projects subsidised by the Foundation over the years?

As a Squadron, we often have to fight for our survival on a day by day basis! We don't have any additional money for your Foundation!

The classic question: "Can you prove that these sums will be spent more efficiently than if we did it by ourselves? "

To answer these different questions, we must first come back to the Letters Patents dated November 5, 1975, stating the objects of the then new Corporation :

"To provide training and study courses and facilities in the field of boating, seamanship. Piloting, navigation and safe handling of boats of all kinds, and to extend support to the activities of Canadian Power Squadrons and to do all things as are incidental or conducive to the attainment of the above objects."

From this first document of the CPS Foundation, a few points can be deduced:

1. The Canadian Power Squadrons Foundation is independent from Canadian Power and Squadrons and its purpose is to support CPS-ECP.
2. The first objective of our Foundation is to secure the future of CPS-ECP. To do so, it must raise funds and make them work to build up capital. From nearly nothing in 1975, the foundation has accumulated capital of \$1,000,000 which is invested to secure the future of CPS-ECP.
3. Every year, the Foundation is obliged to send 80% of donations requiring an income tax receipt to CPS-ECP for projects directly tied to CPS-ECP. Many project such the Flares Kit or the CPS Plotter and now the Virtual Trainer are well perceived as tied to the Foundation and CPS-ECP, using funds given by the Foundation, have developed other projects. For example, our Chairman presented to CPS-ECP AGM 2015 a cheque in the amount of \$40 000. A cursory examination shows a total of practically \$300,000 invested in different projects since 1975. The Foundation Directors are guided by a golden rule: All Squadrons in Canada must benefit from the project!
4. The money received from the Squadrons is not spent. It is capitalized and reinvested in the future development of CPS-ECP. In investing in our programs, a Squadron states that it wants to

participate in the development and influence of our national organisation and secure the future of CPS-ECP.

5. Many programs enable Squadrons to invest in their Foundation. In order of importance, a yearly donation to the Honour Roll of \$1.00 per member. Since the set up of this program at the beginning of the 1990s, more than a thousand donations have been received. You can immortalize the memory of a deceased member by giving to the Memorial Log. An Affinity Pin can be purchased either individually or to present to a member to mark a special occasion or emphasize the retirement of an officer.

6. Every Squadron can find an up to date listing of the projects funded by the Foundation and donations on this website www.cpsfoundation.ca. This is an invitation!

When we invest in the CPS Foundation, we deliver the following message: We are concerned for the future of CPS=ECP which depends on us! We look forward to your support.

Ghislain Arsenault. SN
Director of the CPS-ECP Foundation
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